

STATEMENT OF PURPOSE

RS22712

The purpose of this bill is to enhance funding for Idaho's road infrastructure. Money from the general fund through the Sales Tax Distribution Formula will be dispersed to State and Local highway entities. The amount will approximate the amount of Sales Tax paid on tires and vehicle accessories. Effective date of this action will be July 1, 2015.

FISCAL NOTE

General Fund impact will be decreased of approximately \$22 million. Impact to state and local highway entities will be an increase of approximately \$22 million.



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